

Consolidated Financial Results for the Fiscal Year ended March, 2021

Date: May 7, 2021

Name of Listed Company : Aoi Electronics Co., Ltd.

Stock listed on Tokyo Stock Exchange

Code No.6832

(URL <http://www.aoi-electronics.co.jp/>)

Name of representative of corporation : Koji Nakayama

President

Name and title of person to contact

: Ryoji Aoki

Executive officer of General Affairs Department

Tel: (087) 882-1131

Scheduled date of the annual meeting of shareholders : June 25, 2021

Scheduled first-payday of year-end-dividend : June 28, 2021

Scheduled date of the annual security reports submission : June 28, 2021

The explanatory data supplementary to the settlement : None

The explanatory meeting on the settlement : None

1. Consolidated Financial Results for the Fiscal Year ended Mar., 2021 (From Apr. 1, 2020 to Mar. 31, 2021)

(1) Consolidated Operating Results

	Net sales		Operating income		Ordinary income	
	million yen	%	million yen	%	million yen	%
FY ended Mar. 2021	40,265	-4.9	1,347	-57.6	1,564	-54.2
FY ended Mar. 2020	42,342	-1.0	3,178	-3.4	3,419	-15.3

	Net income attributable to the shareholders of the parents		Net income per share	Net income per share after dilution	Net income on Shareholders' equity	Ordinary income on Total assets	Operating income on Net sales
	million yen	%	yen	yen	%	%	%
FY ended Mar. 2021	1,054	-41.4	87.90	-	2.2	2.7	3.3
FY ended Mar. 2020	1,798	-21.0	149.91	-	3.8	5.9	7.5

Note: ① Comprehensive income: FY ended Mar. 2021 1,504 million yen (-6.5%)

FY ended Mar. 2020 1,608 million yen (-30.8%)

② Investment profit on equity method: FY ended Mar. 2021 58 million yen

FY ended Mar. 2020 43 million yen

③ Fractions under one million yen are rounded down.

④ Percentages of Net sales, Operating income, Ordinary income and Net income attributable to Aoi Electronics Co. Ltd. are the growth ratios against the previous fiscal year.

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	million yen	million yen	%	yen
As of Mar. 31, 2021	58,492	48,875	83.6	4,073.29
As of Mar. 31, 2020	57,758	48,043	83.2	4,003.91

Note: Shareholders' equity : FY ended Mar. 2021 48,875 million yen

FY ended Mar. 2020 48,043 million yen

(3) Consolidated Results of Cash Flows

	Cash flow provided by operating activities	Cash flow used in investing activities	Cash flow used in financing activities	Balance of cash and cash equivalents at the end of the year
	million yen	million yen	million yen	million yen
FY ended Mar. 2020	4,575	-2,450	-1,092	27,044
FY ended Mar. 2019	3,481	-4,048	-1,400	25,922

2. Dividends Details

	Dividends per share					Dividends (Annual)	Dividends payout ratio (Consoli- dated)	Dividends /Net assets (Consoli- dated)
	First Quarter	Second Quarter	Third Quarter	Fiscal- year-end	Annual			
FY ended Mar. 2020	—	yen 27.00	—	yen 29.00	yen 56.00	million yen 671	% 37.4	% 1.4
FY ended Mar. 2021	—	27.00	—	29.00	56.00	671	63.7	1.4
FY ending Mar. 2022 (Projected)	—	27.00	—	29.00	56.00	—	61.1	—

3. Consolidated Financial Forecasts for the Fiscal Year Ending Mar. 2022 (From Apr. 1, 2021 to Mar. 31, 2022)

	Net sales		Operating income		Ordinary income		Net income attributable to Aoi Electronics Co. Ltd.		Net income per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
2nd Half	20,000	6.6	800	21.3	800	21.2	560	26.7	46.67
Annual	39,500	4.2	1,600	18.8	1,600	2.3	1,100	4.3	91.67

Note: Since the "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29), etc. will be applied from the beginning of the fiscal year ending March 2022, the above consolidated earnings forecast is the amount after applying the accounting standards. The percentages compared to the previous fiscal year and the same quarter of the previous year is the ratio calculated assuming that the relevant accounting standards were applied in the fiscal year ended March 2021.

※ Explanatory Notes

(1) Changes of principal subsidiaries during the period :None
(Changes of specific subsidiaries accompanied by the alterations of scope of consolidation)

(2) Changes in accountings principles, evaluations and restatements of corrections

- ① Changes in accounting principle under the revised accounting regulations : None
- ② Changes in accounting principle other than "①" : None
- ③ Changes in accounting evaluations : None
- ④ Restatements of corrections : None

(3) Number of common shares outstanding

- ① Number of shares outstanding at the end of the year (including treasury stock) : 12,000,000 shares (Mar.2021)
: 12,000,000 shares (Mar.2020)
- ② Number of shares of treasury stock at the end of the year : 899 shares (Mar.2021)
: 749 shares (Mar.2020)
- ③ Average number of outstanding shares during the year : 11,999,185 shares (Mar.2021)
: 11,999,287 shares (Mar.2020)

※ This financial brief notes is not subject to audit by Certified Public Accountants or Audit Corporations.

※ Explanation of the proper use of projected financial results and other special items.

These financial forecasts are made in accordance with information currently available and include uncertain factors. Consequently, actual results may differ from the financial forecasts.