

Consolidated Financial Results for the Fiscal Year ended March, 2020

Date: May8, 2020

Name of Listed Company : Aoi Electronics Co., Ltd.

Stock listed on Tokyo Stock Exchange

Code No.6832

(URL <http://www.aoi-electronics.co.jp>)

Name of representative of corporation : Koji Nakayama,
President

Name and title of person to contact : Ryoji Aoki
Executive officer of General Affairs Department
Tel: (087) 882-1131

Scheduled date of the annual meeting of shareholders : June 25, 2020

Scheduled first-payday of year-end-dividend : June 26, 2020

Scheduled date of the annual security reports submission : June 26, 2020

The explanatory data supplementary to the settlement :None

The explanatory meeting on the settlement :None

1. Consolidated Financial Results for the Fiscal Year ended Mar., 2020 (From Apr. 1, 2019 to Mar. 31, 2020)

(1) Consolidated Operating Results

	Net sales		Operating income		Ordinary income	
	million yen	%	million yen	%	million yen	%
FY ended Mar. 2020	42,342	-1.0	3,178	-3.4	3,419	-15.3
FY ended Mar. 2019	42,777	-6.3	3,289	-41.8	4,038	-34.5

	Net income attributable to the shareholders of the parents		Net income per share	Net income per share after dilution	Net income on Shareholders' equity	Ordinary income on Total assets	Operating income on Net sales
	million yen	%	yen	yen	%	%	%
FY ended Mar. 2020	1,798	-21.0	149.91	-	3.8	5.9	7.5
FY ended Mar. 2019	2,277	-50.1	189.77	-	4.9	7.1	7.7

Note: ① Comprehensive income: FY ended Mar. 2020 1,608 million yen (-30.8%)

FY ended Mar. 2019 2,322 million yen (-49.8%)

② Investment profit on equity method: FY ended Mar. 2020 43 million yen

FY ended Mar. 2019 72 million yen

③ Fractions under one million yen are rounded down.

④ Percentages of Net sales, Operating income, Ordinary income and Net income attributable to Aoi electronics co. ltd are the growth ratios against the previous fiscal year.

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	million yen	million yen	%	yen
As of Mar. 31, 2020	57,758	48,043	83.2	4,003.91
As of Mar. 31, 2019	57,358	47,227	82.3	3,935.85

Note: Shareholders' equity : FY ended Mar. 2020 48,043 million yen

FY ended Mar. 2019 47,227 million yen

(3) Consolidated Results of Cash Flows

	Cash flow provided by operating activities	Cash flow used in investing activities	Cash flow used in financing activities	Balance of cash and cash equivalents at the end of the year
	million yen	million yen	million yen	million yen
FY ended Mar. 2020	3,481	-4,048	-1,400	25,922
FY ended Mar. 2019	7,480	-2,981	-782	27,922

2. Dividends Details

	Dividends per share					Dividends (Annual)	Dividends payout ratio (Consolidated)	Dividends /Net assets (Consolidated)
	First Quarter	Second Quarter	Third Quarter	Fiscal-year-end	Annual			
FY ended Mar. 2019	—	yen 27.00	—	yen 39.00	yen 66.00	millions yen 791	% 34.8	% 1.7
FY ended Mar. 2020	—	27.00	—	29.00	56.00	671	37.4	1.4
FY ending Mar. 2021 (Projected)	—	—	—	—	—	—	—	—

Note: 1. Breakdown of year-end dividends for Fiscal year ended Mar. 2019

- Ordinary dividends 29.00 yen
- Commemorative dividends (for celebrating our 50th year in business) 10.00 yen

2. Dividends for Fiscal year ending Mar. 2021 has not been decided.

3. Consolidated Financial Forecasts for the Fiscal Year Ending Mar. 2021 (From Apr. 1, 2020 to Mar. 31, 2021)

Consolidated Financial Forecasts are not listed as undecided because it is difficult to calculate reasonable forecast at this stage.

Therefore, we will promptly disclose it when reasonable projections are possible in the future.

Further, for the reason concerned, please refer to page 2 of the attached material written in Japanese, “(1)経営成績に関する概況 (Summary of operating results) ②今後の見通し (Future forecast)”.

※Explanatory Notes

(1)Changes of principal subsidiaries during the period :None
(Changes of specific subsidiaries accompanied by the alterations of scope of consolidation)

(2)Changes in accountings principles, evaluations and restatements of corrections

- ①Changes in accounting principle under the revised accounting regulations : None
- ②Changes in accounting principle other than “①” : None
- ③Changes in accounting evaluations : None
- ④Restatements of corrections : None

(3)Number of common shares outstanding

- ①Number of shares outstanding at the end of the year (including treasury stock) : 12,000,000 shares(Mar.2020)
: 12,000,000 shares(Mar.2019)
- ②Number of shares of treasury stock at the end of the year : 749 shares(Mar.2020)
: 702 shares(Mar.2019)
- ③Average number of outstanding shares during the year : 11,999,287 shares(Mar.2020)
: 11,999,298 shares(Mar.2019)

※This financial brief notes is not subject to audit by Certified Public Accountants or Audit Corporations.

※Explanation of the proper use of projected financial results and other special items.

These projections are made in accordance with information currently available and include uncertain factors.

Consequently, actual results may differ from the projections.