

# Consolidated Financial Results for the fiscal second Quarter ended September 30, 2019

Date: Nov.1, 2019

Stock listed on the Tokyo Stock Exchange

**Name of Listed Company** : **Aoi Electronics Co., Ltd.**  
 Code No.6832 (URL <http://www.aoi-electronics.co.jp/>)  
 Name of representative of corporation : Koji Nakayama  
 President  
 Name and title of person to contact : Ryoji Aoki  
 General Manager of Administrative Headquarters(Executive officer)  
 Tel: (087) 882-1131  
 Scheduled date of the quarterly report submission : November 14, 2019  
 Scheduled first-payday of second-term dividend : December 2, 2019  
 The explanation data supplementary to the quarterly settlement : None  
 The explanatory meeting of the quarterly settlement : None

## 1. Consolidated Financial Results for the six months ended Sep. 30, 2019 (From Apr. 1, 2019 to Sep. 30, 2019)

### (1) Consolidated Operating Results(accumulated)

|                               | Net sales   |       | Operating income |        | Ordinary income |        |
|-------------------------------|-------------|-------|------------------|--------|-----------------|--------|
|                               | million yen | %     | million yen      | %      | million yen     | %      |
| Six months ended Sep.30, 2019 | 21,089      | - 7.8 | 1,785            | - 32.1 | 1,813           | - 38.4 |
| Six months ended Sep.30, 2018 | 22,883      | - 3.8 | 2,629            | - 24.6 | 2,946           | - 19.2 |

|                               | Net income attributable to the shareholders of the parents |        | Net income per share | Net income per share after dilution |
|-------------------------------|--|--------|----------------------|-------------------------------------|
|                               | million yen  | %      | yen                  | yen                                 |
| Six months ended Sep.30, 2019 | 1,235  | - 38.6 | 102.93               | —                                   |
| Six months ended Sep.30, 2018 | 2,010  | - 21.8 | 167.51               | —                                   |

Note: ①Fractions under one million yen are rounded down.

②Percentages of Sales, Operating income, Ordinary income and Net income attributable to Aoi electronics co. ltd are the growth ratios against the same period of the previous fiscal year.

③Comprehensive income  
 2nd quarter ended Sep.30,2019 1,246 million yen(- 38.1%)  
 2nd quarter ended Sep.30,2018 2,012 million yen(- 22.8%)

### (2) Consolidated Financial Position

|                    | Total assets | Net assets  | Shareholders' equity ratio | Net assets per share |
|--------------------|--------------|-------------|----------------------------|----------------------|
|                    | million yen  | Million yen | %                          | %                    |
| As of Sep.30, 2019 | 58,464       | 48,005      | 82.1                       | 4,000.72             |
| As of Mar.31, 2019 | 57,358       | 47,227      | 82.3                       | 3,935.85             |

Reference : Shareholders' equity  
 2nd quarter ended Sep. 30, 2019 48,005 million yen  
 Fiscal Year ended Mar. 31, 2019 47,227 million yen

## 2. State of dividends

|   | dividends per share |                |               |                 |        |
|---|---------------------|----------------|---------------|-----------------|--------|
|   | yen                 |                |               |                 |        |
|   | First Quarter       | Second Quarter | Third Quarter | Fiscal-year-end | Annual |
| Fiscal Year ended Mar. 2019             | —                   | 27.00          | —             | 39.00           | 66.00  |
| Fiscal Year ending Mar. 2020            | —                   | 27.00          | —             | —               | —      |
| Fiscal Year ending Mar. 2020(projected) | —                   | —              | —             | 29.00           | 56.00  |

Note: ①Changes in the projected dividends during the 2nd quarterly period : None

② Breakdown of year-end dividend for Fiscal year ended Mar.2019 :

- Ordinary dividend 29.00 yen
- Commemorative dividend (for celebrating our 50th year in business) 10.00 yen

3. Projected Consolidated Financial Results for the Fiscal Year ending Mar.31, 2020 (From Apr. 1, 2019 to Mar. 31, 2020)

|        | Net sales   |       | Operating income |        | Ordinary income |        | Net income attributable to Aoi Electronics Co. Ltd. |        | Net income per share |
|--------|-------------|-------|------------------|--------|-----------------|--------|---|--------|----------------------|
|        | million yen | %     | million yen      | %      | Million yen     | %      | million yen   | %      | yen                  |
| Annual | 41,500      | - 3.0 | 2,400            | - 27.1 | 2,500           | - 38.1 | 1,770   | - 22.3 | 147.51               |

Note: ① Percentages of Net sales, Operating income, Ordinary income and Net income attributable to the shareholders of the parent for Annual are the growth ratios against the previous one.

② Changes in projected Consolidated Financial Results during the 2nd quarterly period : None

※ Other

(1) Changes of principal subsidiaries during the consolidated 2nd quarter : None  
(Changes of specific subsidiaries accompanied by the alterations of consolidation)

(2) Application of the accounting methods specified for quarterly consolidated financial statements : None

(3) Changes in accounting principles, evaluations and restatements of corrections

① Changes in accounting principles under the revised accounting regulations : None

② Changes in accounting principles other than “①” : None

③ Changes in accounting evaluations : None

④ Restatements of corrections : None

(4) Number of common shares outstanding

① Number of shares outstanding including treasury stock at the end of the period : 12,000,000 shares(Sep.2019)  
: 12,000,000 shares(Mar. 2019)

② Number of shares of treasury stock at the end of the period : 703 shares(Sep.2019)

: 702 shares(Mar. 2019)

③ Average number of outstanding shares during the period : 11,999,297 shares(Sep.2019)

: 11,999,298 shares(Sep. 2018)

※ This financial brief notes is not subject to audit by Certified Public Accountants or Audit Corporations.

※ Explanation of the proper use of projected financial results and other special items.

These projections are made in accordance with the information currently available and including uncertain factors.

Consequently, actual results may differ from the projections.