

② Breakdown of year-end dividend for Fiscal year ended Mar.2019 :

- Ordinary dividend 29.00 yen
- Commemorative dividend (for celebrating our 50th year in business) 10.00 yen

3. Projected Consolidated Financial Results for the Fiscal Year ending Mar.31, 2020 (From Apr. 1, 2019 to Mar. 31, 2020)

	Net sales		Operating income		Ordinary income		Net income attributable to Aoi Electronics Co. Ltd.		Net income per share
	million yen	%	million yen	%	Million yen	%	million yen	%	yen
1st half	21,000	- 8.2	1,600	- 39.1	1,600	- 45.7	1,120	- 44.3	93.34
Annual	41,500	- 3.0	2,400	- 27.1	2,500	- 38.1	1,770	- 22.3	147.51

Note: ① Percentages of Net sales, Operating income, Ordinary income and Net income attributable to Aoi Electronics Co. Ltd. for 1st half and Annual are the growth ratios against the previous each ones.

② Changes in projected Consolidated Financial Results during the first quarterly period : Yes

③ For details on revising consolidated results projections, please refer to "Notice on Revision of Earnings Forecast" which announced today(Aug.2, 2019) in Japanese.

※ Other

(1) Changes in significant subsidiaries during the period : None
(Changes in specific subsidiaries accompanying the changes in scope of consolidation)

(2) Application of the accounting methods specified for quarterly consolidated financial statements : None

(3) Changes in accounting principles, evaluations and restatements of corrections

① Changes in accounting principles under the revised accounting regulations : None

② Changes in accounting principles other than "①" : None

③ Changes in accounting evaluations : None

④ Restatements of corrections : None

(4) Number of common shares outstanding

① Number of shares outstanding including treasury stock at the end of the period : 12,000,000 shares(Jun.2019)

: 12,000,000 shares(Mar. 2019)

② Number of shares of treasury stock at the end of the period : 703 shares(Jun.2019)

: 702 shares(Mar. 2019)

③ Average number of shares outstanding during the period : 11,999,297 shares(Jun.2019)

: 11,999,298 shares(Jun. 2018)

※ This financial brief notes is not subject to audit by Certified Public Accountants or Audit Corporations.

※ Explanation of the proper use of projected financial results and other special items.

These projections are made in accordance with the information currently available and including uncertain factors.

Consequently, actual results may differ from the projections.