# Consolidated Financial Results for the fiscal first Quarter ended June 30, 2019

Stock listed on the Tokyo Stock Exchange

Date: Aug.2, 2019

Name of Listed Company : Aoi Electronics Co., Ltd.

Code No.6832 (URL http://www.aoi-electronics.co.jp/)

Name of representative of corporation : Koji Nakayama

President

Name and title of person to contact : Ryoji Aoki

General Manager of Administrative Headquarters(Executive officer)

Tel: (087) 882-1131

Scheduled date of the quarterly report submission: August 9, 2019

Scheduled first-payday of first-term dividend

The explanation data supplementary to the

quarterly settlement : None

The explanatory meeting of the quarterly

settlement : None

1. Consolidated Financial Results for the three months ended Jun. 30, 2019 (From Apr. 1, 2019 to June. 30, 2019)

## (1) Consolidated Operating Results(accumulated)

	Net sales		Operating income		Ordinary income	
Three months ended Jun.30, 2019 Three months ended Jun.30, 2018	million yen	%	million yen	%	million yen	%
	9,840	- 9.2	627	- 34.3	631	- 44.2
	10,834	- 6.9	955	- 43.7	1,131	- 36.6

	Net income attributable to the shareholders of the parents	Net income per share	Net income per share after dilution	
	million yen %	yen	yen	
Three months ended Jun.30, 2018	416 - 45.3	34.67	_	
Three months ended Jun.30, 2017	760 - 39.1	63.38	_	

Note: ①Fractions under one million yen are rounded down.

②Percentages of Sales, Operating income, Ordinary income and Net income attributable to Aoi electronics co. Itd are the growth ratios against the same period of the previous fiscal year.

③Comprehensive income

1st quarter ended Jun.30,2019

413 million yen( - 44.3%)

1st quarter ended Jun.30,2018

742 million yen ( - 41.2%)

## (2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share	
	million yen	Million yen	%	%	
As of Jun.30, 2019	56,940	47,173	82.8	3,931.32	
As of Mar.31, 2019	57,358	47,227	82.3	3,935.85	

Reference : Shareholders' equity

1st quarter ended Jun. 30, 2019

47,173 million yen

Fiscal Year ended Mar. 31, 2019

47,227 million yen

# 2. State of dividends

	yen dividends per share				
	First Quarter	Second Quarter	Third Quarter	Fiscal-year- end	Annual
Fiscal Year ended Mar. 2019 Fiscal Year ending Mar. 2020	_ _	27.00		39.00	66.00
Fiscal Year ending Mar. 2020(projected)		27.00	_	29.00	56.00

Note: ①Changes in the projected dividends during the first quarterly period

: None

- ②Breakdown of year-end dividend for Fiscal year ended Mar.2019:
  - · Ordinary dividend 29.00 yen
  - · Commemorative dividend (for celebrating our 50th year in business) 10.00 yen

### 3. Projected Consolidated Financial Results for the Fiscal Year ending Mar.31, 2020 (From Apr. 1, 2019 to Mar. 31, 2020)

	Net sal	es	S Operating income Ordinary income attributable to Aoi Electronics Co. Ltd		Operating income Ordinary income		e to Aoi	Net income per share	
1st half Annual	million yen 21,000 41,500	% - 8.2 - 3.0	million yen 1,600 2,400	% - 39.1 - 27.1	Million yen 1,600 2,500	% - 45.7 - 38.1	million yen 1,120 1,770	% - 44.3 - 22.3	yen 93.34 147.51

Note: ①Percentages of Net sales, Operating income, Ordinary income and Net income attributable to Aoi Electronics

Co. Ltd. for 1st half and Annual are the growth ratios against the previous each ones.

- ②Changes in projected Consolidated Financial Results during the first quarterly period : Yes
- ③For details on revising consolidated results projections, please refer to "Notice on Revision of Earnings Forecast" which announced today(Aug.2, 2019) in Japanese.

### ※ Other

(1) Changes in significant subsidiaries during the period : None(Changes in specific subsidiaries accompanying the changes in scope of

consolidation)

(2)Application of the accounting methods specified for quarterly consolidated

financial statements : None

(3) Changes in accounting principles, evaluations and restatements of corrections

①Changes in accounting principles under the revised accounting regulations
②Changes in accounting principles other than "①"
: None
③Changes in accounting evaluations
: None
④Restatements of corrections
: None

(4) Number of common shares outstanding

①Number of shares outstanding including treasury stock at the end of the period : 12,000,000 shares(Jun.2019)

: 12,000,000 shares(Mar. 2019)

②Number of shares of treasury stock at the end of the period : 703 shares(Jun.2019)

702 shares(Mar. 2019)

③Average number of shares outstanding during the period : 11,999,297 shares(Jun.2019)

: 11,999,298 shares(Jun. 2018)

These projections are made in accordance with the information currently available and including uncertain factors. Consequently, actual results may differ from the projections.

<sup>%</sup>This financial brief notes is not subject to audit by Certified Public Accountants or Audit Corporations.

<sup>\*</sup>Explanation of the proper use of projected financial results and other special items.