Consolidated Financial Results for the fiscal third Quarter ended December 31, 2018

Stock listed on the Tokyo Stock Exchange

Date: February 1, 2018

Name of Listed Company : AOI electronics Co., Ltd.

Code No.6832 (URL http://www.aoi-electronics.co.jp/)

Name of representative of corporation : Koji Nakayama

President

Name and title of person to contact : Ryoji Aoki

Vice-General Manager of Administrative Headquarters(Executive

officer)

Tel: (087) 882-1131

Scheduled date of the quarterly report submission: February 14, 2019

Scheduled first-payday of third-term dividend : -

The explanation data supplementary to the

quarterly settlement : None

The explanatory meeting of the quarterly

settlement : None

1. Consolidated Financial Results for the nine months ended Dec. 31, 2018 (From Apr. 1, 2018 to Dec. 31, 2018)

(1) Consolidated Operating Results(accumulated)

	Net sales		Operating income		Ordinary income	
	million yen	%	million yen	ı %	million yen	%
Nine months ended Dec.31, 2018	33,451	- 4.4	3,424	- 28.7	3,834	- 24.5
Nine months ended Dec.31, 2017	34,987	4.4	4,800	5.0	5,079	2.6

	Net income att to the shareho the parents		Net income per share	Net income per share after dilution	
	million yen	%	yen	yen	
Nine months ended Dec.31, 2018	2,590	- 28.2	215.88	_	
Nine months ended Dec.31, 2017	3,606	- 2.5	300.53	_	

Note: ①Fractions under one million yen are rounded down.

②Percentages of Sales, Operating income, Ordinary income and Net income are the growth ratios against the same period of the previous year.

③Comprehensive income 3rd quarter ended Dec.31,2018 2,509 million yen(- 31.3%)

3rd quarter ended Dec.31,2017 3,652 million yen(- 3.3 %)

(2) Consolidated Financial Position

	Total assets Net assets		Shareholders' equity ratio	Net assets per share	
	million yen	Million yen	%	%	
As of Dec.31, 2018	58,290	47,413	81.3	3,951.36	
As of Mar.31, 2018	56,949	45,576	80.0	3,798.26	

Reference : Shareholders' equity 3rd quarter ended Dec. 31, 2018 47,413 million yen Fiscal Year ended Mar. 31, 2018 45,576 million yen

2. State of dividends

	dividends per share				
	First Quarter	Second Quarter	Third Quarter	Fiscal-year- end	Annual
Fiscal Year ended Mar. 2018 Fiscal Year ending Mar. 2019	_ _ _	27.00 27.00	_ _ _	29.00	56.00
Fiscal Year ending Mar. 2019(projected)				39.00	66.00

Note: ①Changes of the projected dividends during the 3rd quarterly period

: None

- ②Breakdown of year-end dividends for Fiscal year ending Mar. 2019(projected):
 - · Ordinary dividends 29.00 yen
 - · Commemorative dividends (for celebrating our 50th year in business) 10.00 yen

3. Projected Consolidated Financial Results for the Fiscal Year ending Mar.31, 2019 (From Apr. 1, 2018 to Mar. 31, 2019)

	Net sales		Operating income		Ordinary income		Net income attributable to the shareholders of the parents		Net income per share	
Annual	million yen 42,000	% - 8.0	million yen 2,960	% - 47.6	Million yen 3,390	% - 45.0	million yen 1,970	-56.9 %	yen 164.18	•

Note: ①Percentages of Net sales, Operating income, Ordinary income and Net income attributable to Aoi Electronics Co. Ltd. for Annual are the growth ratios against the previous ones.

- ②Changes in projected Consolidated Financial Results during the third quarterly period : Yes
- ③For details on revising consolidated results projections, please refer to "Notice on Revision of Earnings Forecast" which announced today in Japanese.

4. Other

(1) Changes of principal subsidiaries during the consolidated cumulative 3rd quarter : None (Changes of specific subsidiaries accompanied by the alterations of scope of consolidation)

(2)Application of the accounting methods specified for the quarterly consolidated

financial statements : None

(3) Changes of accounting principles, evaluations and restatements of corrections

①Changes of accounting principles under the revised accounting regulations : None ②Changes of accounting principles other than "①" : None ③Changes of accounting evaluations : None ④Restatements of corrections : None

(4) Number of outstanding common shares

①Number of outstanding shares including treasury stock at the end of the period : 12,000,000 shares(Dec.2018)

: 12,000,000 shares(Mar. 2018)

②Number of shares of treasury stock at the end of the period : 702 shares(Dec.2018)

: 702 shares(Mar. 2018)

③Average number of outstanding shares during the period : 11,999,298 shares(Dec.2018)

: 11,999,298 shares(Dec.2017)

*This financial brief notes is not subject to audit by Certified Public Accountants or Audit Corporations.

X Explanation of the proper use of projected financial results and other special items.

These projections are made in accordance with the information currently available and including uncertain factors.

Consequently, actual results may differ from the projections.