Consolidated Financial Results for the fiscal second Quarter ended September 30, 2018

Date: October 26, 2018

Stock listed on the Tokyo Stock Exchange

Name of Listed Company	: AOI electronics Co., Ltd.				
	Code No.6832 (URL <u>http://www.aoi-electronics.co.jp</u> /)				
Name of representative of corporation	: Koji Nakayama				
	President				
Name and title of person to contact	: Ryoji Aoki				
	Executive officer of General Affaires Department				
	Tel: (087) 882-1131				
Scheduled date of the quarterly report submission	: November 14, 2018				
Scheduled first-payday of second-term dividend	: December 3, 2018				
The explanation data supplementary to the					
quarterly settlement	: None				
The explanatory meeting of the quarterly					
settlement	: None				

1. Consolidated Financial Results for the six months ended Sep. 30, 2018 (From Apr. 1, 2018 to Sep. 30, 2018)

(1) Consolidated Operating Results (accumulated)						
	Net sales		Operating income		Ordinary income	
Six months ended Sep.30, 2018 Six months ended Sep.30, 2017	million yen 22,883 23,780	% -3.8 7.6	million yen 2,629 3,487	% -24.6 20.7	million yen 2,946 3,646	% -19.2 37.7

	Net income attributable to the shareholders o the parent		Net income per share after dilution	
	million yen %	yen	yen	
Six months ended Sep.30, 2018	2,010 -21.8	167.51	—	
Six months ended Sep.30, 2017	2,570 26.3	214.25	—	

Note: Fractions under one million yen are rounded down.

②Percentages of Sales, Operating income, Ordinary income and Net income attributable to the shareholders of the parent are the growth ratios against the same period of the previous year.

3Comprehensive income

2nd quarter ended Sep.30,2018 2nd quarter ended Sep.30,2017 2,102 million yen(-22.8%)

2,605 million yen(30.3%)

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share	
	million yen	Million yen	%	%	
As of Sep.30, 2018	59,612	47,241	79.2	3,936.99	
As of Mar.31, 2018	56,949	45,576	80.0	3,798.26	
Reference : Shareholders' equity 2nd qu		er ended Sep. 30, 20	018 47,241 million y	/en	

Fiscal Year ended Mar. 31, 2018

47,241 million yen

45,576 million yen

2. State of dividends

	yen dividends per share				
	First Quarter	Second Quarter	Third Quarter	Fiscal-year- end	Annual
Fiscal Year ended Mar. 2018 Fiscal Year ending Mar. 2019	_	27.00 27.00		29.00	56.00
Fiscal Year ending Mar. 2019(projected)			—	39.00	66.00

(1) Consolidated Operating Results(accumulated)

 Note: ①Changes of the projected dividends during the 2nd quarterly period
 : None

 ②Breakdown of year-end dividends for Fiscal year ending Mar. 2019(projected) :

Ordinary dividends 29.00 yen

· Commemorative dividends (for celebrating our 50th year in business) 10.00 yen

Net income attributable Net income Net sales Operating income Ordinary income to the shareholders of per share the parent million yen % million yen % Million yen % million yen % yen 5,100 47,000 3,570 297.52 Annual 2.9 5,100 -9.7 17.3 -21.8 Note: ①Percentages of Net sales, Operating income, Ordinary income and Net income attributable to the shareholders of the parent for Annual are the growth ratios against the previous ones. 2 Changes in projected Consolidated Financial Results during the 2nd quarterly period : None 4. Other (1) Changes of principal subsidiaries during the consolidated cumulative 2nd quarter : None (Changes of specific subsidiaries accompanied by the alterations of scope of consolidation) (2)Application of the accounting methods specified for the quarterly consolidated financial statements : None (3)Changes of accounting principles, evaluations and restatements of corrections ①Changes of accounting principles under the revised accounting regulations : None (2) Changes of accounting principles other than "(1)" : None ③Changes of accounting evaluations : None ④Restatements of corrections : None (4) Number of outstanding common shares ①Number of outstanding shares including treasury stock at the end of the period : 12,000,000 shares(Sep.2018) : 12,000,000 shares(Mar. 2018) 2 Number of shares of treasury stock at the end of the period : 702 shares(Sep.2018) 702 shares(Mar. 2018) : 3 Average number of outstanding shares during the period : 11,999,298 shares(Sep.2018) : 11,999,356 shares(Sep. 2017)

3. Projected Consolidated Financial Results for the Fiscal Year ending Mar.31, 2019 (From Apr. 1, 2018 to Mar. 31, 2019)

%This financial brief notes is not subject to audit by Certified Public Accountants or Audit Corporations.

* Explanation of the proper use of projected financial results and other special items.

These projections are made in accordance with the information currently available and including uncertain factors. Consequently, actual results may differ from the projections.