Consolidated Financial Results for the fiscal third Quarter ended December 31, 2017

Date: January 26, 2018
Stock listed on the Tokyo Stock Exchange

Name of Listed Company : AOI electronics Co., Ltd.

Code No.6832 (URL http://www.aoi-electronics.co.jp/)

Name of representative of corporation : Koji Nakayama

President

Name and title of person to contact : Ryoji Aoki

Executive officer of General Affaires Department

Tel: (087) 882-1131

Scheduled date of the quarterly report submission: February 14, 2018

Scheduled first-payday of second-term dividend : -

The explanation data supplementary to the

quarterly settlement : None

The explanatory meeting of the quarterly

settlement : None

1. Consolidated Financial Results for the nine months ended Dec. 31, 2017 (From Apr. 1, 2017 to Dec. 31, 2017)

(1) Consolidated Operating Results(accumulated)

	Net sales		Operating inc	come	Ordinary income	
Nine months ended Dec.31, 2017 Nine months ended Dec.31, 2016	million yen 34,987 33,499	% 4.4 9.9	million yen 4,800 4,569	% 5.0 2.4	million yen 5,079 4,950	% 2.6 6.0

	Net income attr to Aoi Electronics		Net income per share	Net income per share after dilution	
Nine months ended Dec.31, 2017	million yen 3.606	% - 2.5	yen 300.53	yen —	
Nine months ended Dec.31, 2017	3,699	19.5	308.31	_	

Note: ①Fractions under one million yen are rounded down.

②Percentages of Sales, Operating income, Ordinary income and Net income are the growth ratios against the same period of the previous year.

③Comprehensive income 3rd quarter ended Dec.31,2017 3,652 million yen(- 3.3%)

3rd quarter ended Dec.31,2016 3,776 million yen(21.9%)

(2) Consolidated Financial Position

	Total assets	Total assets Net assets		Net assets per share	
	million yen	Million yen	%	%	
As of Dec.31, 2017	55,762	44,597	80.0	3,716.64	
As of Mar.31, 2017	52,147	41,592	79.8	3,466.28	

Reference: Shareholders' equity
3rd quarter ended Dec. 31, 2017
44,597 million yen
Fiscal Year ended Mar. 31, 2017
41,592 million yen

2. State of dividends

	dividends per share				yen
	First Quarter	Second Quarter	Third Quarter	Fiscal-year- end	Annual
Fiscal Year ended Mar. 2017 Fiscal Year ending Mar. 2018	_ _	26.00 27.00	_ _	27.00 ——	53.00
Fiscal Year ending Mar. 2018(projected)			—	29.00	56.00

Note: Changes in the projected dividends during the third quarterly period : None

3. Projected Consolidated Financial Results for the Fiscal Year ending Mar.31, 2018 (From Apr. 1, 2017 to Mar. 31, 2018)

	Net sales		Operating income		Ordinary income		Net income Attributable to Aoi Electronics Co.Ltd		Net income per share	
Annual	million yen 46,000	% 2.7	million yen 6,200	% 7.3	Million yen 6,200	% 0.9	million yen 4,350	% 2.9	yen 362.52	

Note: ①Percentages of Net sales, Operating income, Ordinary income and Net income attributable to Aoi Electronics

Co. Ltd. for Annual are the growth ratios against the previous ones.

©Changes in projected Consolidated Financial Results during the third quarterly period : None

4. Other

(1) Changes in significant subsidiaries during the period : None

(Changes in specific subsidiaries accompanying the changes in scope of consolidation)

(2)Application of the accounting methods specified for quarterly consolidated

financial statements : None

(3) Changes in accounting principles, evaluations and restatements of corrections

①Changes in accounting principles under the revised accounting regulations

2Changes in accounting principles other than "①"

3 Changes in accounting evaluations

4 Restatements of corrections

(4) Number of common shares outstanding

①Number of shares outstanding including treasury stock at the end of the period : 12,000,000 shares(Dec.2017)

: 12,000,000 shares(Mar. 2017)

: None

: None

: None

: None

②Number of shares of treasury stock at the end of the period : 702 shares(Dec.2017)

: 702 shares(Mar. 2017)

③Average number of shares outstanding during the period : 11,999,298 shares(Dec.2017)

: 11,999,356 shares(Dec. 2016)

※Explanation of the implementation of a quarterly review procedure

This brief note is not an object of a quarterly-review-procedure based on Financial Instrument and Exchange Act, so that, in the point of its disclosure," the quarterly report" is just in the middle of the review procedure based on that Act.

※Explanation of the proper use of projected financial results and other special items.

These projections are made in accordance with the information currently available and including uncertain factors. Consequently, actual results may differ from the projections.

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