

3. Projected Consolidated Financial Results for the Fiscal Year ending Mar.31, 2018 (From Apr. 1, 2017 to Mar. 31, 2018)

	Net sales		Operating income		Ordinary income		Net income Attributable to Aoi Electronics Co.Ltd		Net income per share
	million yen	%	million yen	%	Million yen	%	million yen	%	yen
Annual	46,000	2.7	6,200	7.3	6,200	0.9	4,350	2.9	362.52

Note: ① Percentages of Net sales, Operating income, Ordinary income and Net income attributable to Aoi Electronics Co. Ltd. for Annual are the growth ratios against the previous ones.

② Changes in projected Consolidated Financial Results during the third quarterly period : None

4. Other

(1) Changes in significant subsidiaries during the period : None
(Changes in specific subsidiaries accompanying the changes in scope of consolidation)

(2) Application of the accounting methods specified for quarterly consolidated financial statements : None

(3) Changes in accounting principles, evaluations and restatements of corrections

- ① Changes in accounting principles under the revised accounting regulations : None
- ② Changes in accounting principles other than "①" : None
- ③ Changes in accounting evaluations : None
- ④ Restatements of corrections : None

(4) Number of common shares outstanding

- ① Number of shares outstanding including treasury stock at the end of the period : 12,000,000 shares(Dec.2017)
: 12,000,000 shares(Mar. 2017)
- ② Number of shares of treasury stock at the end of the period : 702 shares(Dec.2017)
: 702 shares(Mar. 2017)
- ③ Average number of shares outstanding during the period : 11,999,298 shares(Dec.2017)
: 11,999,356 shares(Dec. 2016)

※Explanation of the implementation of a quarterly review procedure

This brief note is not an object of a quarterly-review-procedure based on Financial Instrument and Exchange Act, so that, in the point of its disclosure, "the quarterly report" is just in the middle of the review procedure based on that Act.

※Explanation of the proper use of projected financial results and other special items.

These projections are made in accordance with the information currently available and including uncertain factors. Consequently, actual results may differ from the projections.