# Consolidated Financial Results for the fiscal second Quarter ended September 30, 2017

Stock listed on the Tokyo Stock Exchange

Date: October 27, 2017

Name of Listed Company : AOI electronics Co., Ltd.

Code No.6832 (URL <a href="http://www.aoi-electronics.co.jp/">http://www.aoi-electronics.co.jp/</a>)

Name of representative of corporation : Koji Nakayama

President

Name and title of person to contact : Ryoji Aoki

**Executive officer of General Affaires Department** 

Tel: (087) 882-1131

Scheduled date of the quarterly report submission: November 14, 2017 Scheduled first-payday of second-term dividend : December 4, 2017

The explanation data supplementary to the

quarterly settlement : None

The explanatory meeting of the quarterly

settlement : None

#### 1. Consolidated Financial Results for the three months ended Sep. 30, 2017 (From Apr. 1, 2017 to Sep. 30, 2017)

# (1) Consolidated Operating Results(accumulated)

	Net sales		Operating income		Ordinary income	
Six months ended Sep.30, 2017 Six months ended Sep.30, 2016	million yen 23,780 22,099	% 7.6 2.8	million yen 3,487 2,888	% 20.7 -14.6	million yen 3,646 2,647	% 37.7 -29.3

	Net income att to Aoi Electronics		Net income per share	Net income per share after dilution	
	million yen	%	yen	yen	
Six months ended Sep.30, 2017	2,570	26.3	214.25	_	
Six months ended Sep.30, 2016	2,036	-16.1	169.69	_	

Note: ①Fractions under one million yen are rounded down.

②Percentages of Sales, Operating income, Ordinary income and Net income are the growth ratios against the same period of the previous year.

③Comprehensive income 2nd quarter ended Sep.30,2017 2,605 million yen( 30.3%)

2nd quarter ended Sep.30,2016 1,999 million yen(-14.8%)

#### (2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share	
	million yen	Million yen	%	%	
As of Sep.30, 2017	55,994	43,874	78.4	3,656.42	
As of Mar.31, 2017	52,147	41,592	79.8	3,466.28	

Reference: Shareholders' equity

2nd quarter ended Sep. 30, 2017

43,874 million yen

Fiscal Year ended Mar. 31, 2017

41,592 million yen

### 2. State of dividends

	yen dividends per share					
	First Quarter	Second Quarter	Third Quarter	Fiscal-year- end	Annual	
Fiscal Year ended Mar. 2017 Fiscal Year ending Mar. 2018	_ _	26.00 27.00	<u>-</u>	27.00	53.00	
Fiscal Year ending Mar. 2018(projected)			_	29.00	56.00	

Note: Changes in the projected dividends during the first quarterly period : None

# 3. Projected Consolidated Financial Results for the Fiscal Year ending Mar.31, 2018 (From Apr. 1, 2017 to Mar. 31, 2018)

	Net sal	es	Operating income		Ordinary income		Net income Attributable to Aoi Electronics Co.Ltd		Net income per share
Annual	million yen	%	million yen	%	Million yen	%	million yen	%	yen
	46,000	2.7	6,200	7.3	6,200	0.9	4,350	2.9	362.52

Note: ①Percentages of Net sales, Operating income, Ordinary income and Net income attributable to Aoi Electronics

Co. Ltd. for 1st half and Annual are the growth ratios against the each previous ones.

②Changes in projected Consolidated Financial Results during the second quarterly period : None

#### 4. Other

(1) Changes in significant subsidiaries during the period

: None

(Changes in specific subsidiaries accompanying the changes in scope of consolidation)

Not corresponding to the change of the specific subsidiary, we include Oume Electronics Co., Ltd. in scope of consolidation from this 1st quarter.

(2)Application of the accounting methods specified for quarterly consolidated

financial statements : None

(3) Changes in accounting principles, evaluations and restatements of corrections

①Changes in accounting principles under the revised accounting regulations

②Changes in accounting principles other than "①"

③Changes in accounting evaluations

③Restatements of corrections

: None

(4) Number of common shares outstanding

①Number of shares outstanding including treasury stock at the end of the period : 12,000,000 shares(Sep.2017)

: 12,000,000 shares(Mar. 2017)

②Number of shares of treasury stock at the end of the period : 702 shares(Sep.2017)

: 702 shares(Mar. 2017)

③Average number of shares outstanding during the period : 11,999,298 shares(Sep.2017)

: 11,999,356 shares(Sep. 2016)

# ※Explanation of the implementation of a quarterly review procedure

This brief note is not an object of a quarterly-review-procedure based on Financial Instrument and Exchange Act, so that, in the point of its disclosure," the quarterly report" is just in the middle of the review procedure based on that Act.

\*Explanation of the proper use of projected financial results and other special items.

These projections are made in accordance with the information currently available and including uncertain factors. Consequently, actual results may differ from the projections.

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